

Form **990**
(Rev. January 2020)
Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019
Open to Public Inspection

A For the 2019 calendar year, or tax year beginning **JUL 1, 2019** and ending **JUN 30, 2020**

B Check if applicable: <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization Simpson Housing Services, Inc Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite 160 Glenwood Ave City or town, state or province, country, and ZIP or foreign postal code Minneapolis, MN 55405 F Name and address of principal officer: John Green same as C above	D Employer identification number 41-1759477 E Telephone number 612-874-8683 G Gross receipts \$ 10,810,913. H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: ▶ www.simpsonhousing.org		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation: 1993 M State of legal domicile: MN

Part I Summary

	1	Briefly describe the organization's mission or most significant activities: To house, support, and advocate for people experiencing homelessness.		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
Activities & Governance	3	Number of voting members of the governing body (Part VI, line 1a)	3	17
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	17
	5	Total number of individuals employed in calendar year 2019 (Part V, line 2a)	5	162
	6	Total number of volunteers (estimate if necessary)	6	3036
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
	7b	Net unrelated business taxable income from Form 990-T, line 39	7b	0.
	Revenue	8	Contributions and grants (Part VIII, line 1h)	11,606,721.
9		Program service revenue (Part VIII, line 2g)	1,103,545.	1,002,885.
10		Investment income (Part VIII, column (A), lines 3, 4, and 7d)	34,870.	96,205.
11		Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	21,302.	33,827.
12		Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	12,766,438.	10,223,366.
Expenses		13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	4,388,350.	4,735,801.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	49,500.	60,550.
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 388,597.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	4,870,910.	4,686,479.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	9,308,760.	9,482,830.
	19	Revenue less expenses. Subtract line 18 from line 12	3,457,678.	740,536.
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	6,470,325.	9,904,866.
	21	Total liabilities (Part X, line 26)	1,472,118.	4,166,123.
	22	Net assets or fund balances. Subtract line 21 from line 20	4,998,207.	5,738,743.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer Steve Horsfield, Executive Director Type or print name and title	Date			
Paid Preparer Use Only	Print/Type preparer's name Deb Nelson, CPA	Preparer's signature Deb Nelson, CPA	Date 02/09/21	Check if self-employed <input type="checkbox"/>	PTIN P01264758
	Firm's name ▶ Eide Bailly LLP Firm's address ▶ 800 Nicollet Mall, Ste. 1300 Minneapolis, MN 55402-7033	Firm's EIN ▶ 45-0250958 Phone no. 612-253-6500			

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: Simpson Housing Services' mission is to house, support, & advocate for people experiencing homelessness. We know that with close, individual advocacy & support, men, women & families experiencing homelessness achieve housing stability.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 4,364,408. including grants of \$ 0.) (Revenue \$ 996,962.) Youth and Family Housing: Families who are experiencing homelessness receive intensive case management, advocacy services, and subsidized rental housing. Most of the families we work with have major barriers to their future housing stability. Emphasis is placed on helping families quickly secure stable housing. Individualized services are focused on life skills, positive parenting, education, and employment to help families achieve long-term housing stability and success. Uniquely, this program uses subsidized, supportive rental housing for families with children, both site-based and scattered-site. In fiscal year 2020 we worked with 292 families with 610 children.

4b (Code:) (Expenses \$ 1,252,834. including grants of \$ 0.) (Revenue \$ 5,923.) Overnight Emergency Shelter: Provides shelter to 44 men and 22 women, including a bed, three meals, housing and benefit referral services, showers, laundry, a savings program, employment listings, as well as mental and physical healthcare resources. Shelter advocates work with shelter guests to attain permanent housing. A rapid rehousing advocate assists with placing shelter guests with income sources and limited barriers into housing. Thousands of hours of service are provided by volunteers. In fiscal year 2020, 284 men and 176 women received a bed at the shelter and 87 guests were moved directly from the shelter into stable housing.

4c (Code:) (Expenses \$ 2,768,095. including grants of \$ 0.) (Revenue \$ 0.) Single Adult Housing: Simpson provides support to single men and women who have experienced homelessness through three housing programs: The Women's Housing Partnership, Opportunity Housing Partnership, and Rapid Rehousing. Intensive support and advocacy services are a key component of participant success. In fiscal year 2020, Simpson Housing Services provided permanent, subsidized, supportive rental housing for a total of 255 single men and women who have been homeless long-term, programs include:

The Women's Housing Partnership is a supportive housing program for women who face long-term-homelessness. Staff work intensively with program participants to forge ongoing relationships that foster

4d Other program services (Describe on Schedule O.) (Expenses \$ 30,759. including grants of \$) (Revenue \$)

4e Total program service expenses 8,416,096.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>	X	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	X	
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a		162
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.		X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.		X

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
	1a	17	
b	Enter the number of voting members included on line 1a, above, who are independent		
	1b	17	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
10b			
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	X	
12c			
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	X	
b	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		X
15b			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		
16b			

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **MN**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records **Pat Botten - 612-455-0842**
160 Glenwood Ave, Minneapolis, MN 55405

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Stephen Horsfield Executive Director	40.00			X			119,446.	0.	9,048.	
(2) Donna Zingsheim Bauer/ Director of Business Operation- Until 1/23/20	40.00			X			91,776.	0.	7,789.	
(3) Laura Straw Director of Finance- As of 5/19/20	40.00			X			0.	0.	0.	
(4) John Green President	3.00	X		X			0.	0.	0.	
(5) Ivan Ludmer Vice President	3.00	X		X			0.	0.	0.	
(6) Lee Thoresen Secretary	3.00	X		X			0.	0.	0.	
(7) Victor Okoye Treasurer	3.00	X		X			0.	0.	0.	
(8) Mary Gabler Director	2.00	X					0.	0.	0.	
(9) Cindy Aegerter Director	2.00	X					0.	0.	0.	
(10) Frank Fallon Director	2.00	X					0.	0.	0.	
(11) Buffy Moore Director	2.00	X					0.	0.	0.	
(12) Kimberly Senn Director	2.00	X					0.	0.	0.	
(13) Audra Williams Director	2.00	X					0.	0.	0.	
(14) Carolyn Morgan Director	2.00	X					0.	0.	0.	
(15) Dan Griep Director	2.00	X					0.	0.	0.	
(16) Patricia Harmon Director	2.00	X					0.	0.	0.	
(17) Sharon Andrs-Mahto Director	2.00	X					0.	0.	0.	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) Steve Havig Director	2.00	X						0.	0.	0.
(19) Tom Burke Director - Until 5/28/20	2.00	X						0.	0.	0.
(20) Tony Szczepaniak Director	2.00	X						0.	0.	0.
(21) Lori Boisclair Director	2.00	X						0.	0.	0.
(22) Dominic McQuerry Director - Until 1/31/19	2.00	X						0.	0.	0.
1b Subtotal							211,222.	0.	16,837.	
c Total from continuation sheets to Part VII, Section A							0.	0.	0.	
d Total (add lines 1b and 1c)							211,222.	0.	16,837.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **1**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a	53,951.				
	b Membership dues	1b					
	c Fundraising events	1c	34,135.				
	d Related organizations	1d					
	e Government grants (contributions)	1e	5,636,944.				
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f	3,365,419.				
	g Noncash contributions included in lines 1a-1f	1g	\$ 513,703.				
	h Total. Add lines 1a-1f			9,090,449.			
Program Service Revenue	2 a Contract Income	Business Code					
		624200	533,267.	533,267.			
	b Rental Income	624200	448,219.	448,219.			
	c						
	d						
	e						
	f All other program service revenue	900099	21,399.	21,399.			
g Total. Add lines 2a-2f			1,002,885.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		59,570.			59,570.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	6a	(i) Real				
			(ii) Personal				
	b Less: rental expenses ...	6b					
	c Rental income or (loss)	6c					
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities	574,083.			
			(ii) Other				
	b Less: cost or other basis and sales expenses	7b	537,448.				
	c Gain or (loss)	7c	36,635.				
	d Net gain or (loss)			36,635.		36,635.	
8 a Gross income from fundraising events (not including \$ 34,135. of contributions reported on line 1c). See Part IV, line 18	8a		83,926.				
b Less: direct expenses	8b	50,099.					
c Net income or (loss) from fundraising events			33,827.		33,827.		
9 a Gross income from gaming activities. See Part IV, line 19	9a						
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a	Business Code					
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d						
12 Total revenue. See instructions			10,223,366.	1,002,885.	0.	130,032.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	235,788.		201,845.	33,943.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	3,748,129.	3,296,902.	254,808.	196,419.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	51,033.	44,742.	3,863.	2,428.
9 Other employee benefits	408,134.	394,000.		14,134.
10 Payroll taxes	292,717.	242,541.	33,179.	16,997.
11 Fees for services (nonemployees):				
a Management	16,546.		16,546.	
b Legal	137.		137.	
c Accounting	42,781.		42,781.	
d Lobbying	35,212.		35,212.	
e Professional fundraising services. See Part IV, line 17	60,550.			60,550.
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	105,353.	96,592.		8,761.
12 Advertising and promotion				
13 Office expenses	529,183.	468,031.	29,128.	32,024.
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel	67,088.	63,459.	3,387.	242.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings				
20 Interest	130,736.	130,736.		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	109,245.	90,146.	19,099.	
23 Insurance	52,110.	48,455.	2,156.	1,499.
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a <u>Occupancy Assistance</u>	3,155,259.	3,155,259.		
b <u>Program Event & Supplie</u>	270,606.	268,750.	1,200.	656.
c <u>Professional Developmen</u>	27,937.	22,402.	5,082.	453.
d _____				
e All other expenses _____	144,286.	94,081.	29,714.	20,491.
25 Total functional expenses. Add lines 1 through 24e	9,482,830.	8,416,096.	678,137.	388,597.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing		1	
	2 Savings and temporary cash investments	1,514,303.	2	2,564,849.
	3 Pledges and grants receivable, net	644,749.	3	957,135.
	4 Accounts receivable, net	2,485.	4	7,101.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	49,889.	9	62,375.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 4,987,414.		
	b Less: accumulated depreciation	10b 1,207,280.	10c	3,780,134.
	11 Investments - publicly traded securities	2,524,450.	11	2,533,272.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 33)	6,470,325.	16	9,904,866.	
Liabilities	17 Accounts payable and accrued expenses	340,221.	17	454,136.
	18 Grants payable		18	
	19 Deferred revenue	8,072.	19	29,181.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties	1,123,825.	23	2,822,906.
	24 Unsecured notes and loans payable to unrelated third parties		24	859,900.
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	1,472,118.	26	4,166,123.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	2,155,961.	27	2,849,842.
	28 Net assets with donor restrictions	2,842,246.	28	2,888,901.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	4,998,207.	32	5,738,743.
	33 Total liabilities and net assets/fund balances	6,470,325.	33	9,904,866.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	10,223,366.
2	Total expenses (must equal Part IX, column (A), line 25)	2	9,482,830.
3	Revenue less expenses. Subtract line 2 from line 1	3	740,536.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	4,998,207.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	5,738,743.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b	Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____		

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	5944881.	6154438.	6649859.	11606721.	9090449.	39446348.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	5944881.	6154438.	6649859.	11606721.	9090449.	39446348.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						1788614.
6 Public support. Subtract line 5 from line 4.						37657734.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
7 Amounts from line 4	5944881.	6154438.	6649859.	11606721.	9090449.	39446348.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	2,592.	3,133.	3,631.	19,362.	59,570.	88,288.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						39534636.
12 Gross receipts from related activities, etc. (see instructions)					12	5,061,497.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2019 (line 6, column (f) divided by line 11, column (f))	14	95.25 %
15 Public support percentage from 2018 Schedule A, Part II, line 14	15	94.75 %
16a 33 1/3% support test - 2019. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
b 33 1/3% support test - 2018. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2018. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ►

Section C. Computation of Public Support Percentage

15 Public support percentage for 2019 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2018 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2019 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2018 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2019. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ►

b 33 1/3% support tests - 2018. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ►

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ►

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
b A family member of a person described in (a) above?		
c A 35% controlled entity of a person described in (a) or (b) above? <i>If "Yes" to a, b, or c, provide detail in Part VI.</i>		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).		
2 Activities Test. Answer (a) and (b) below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
3 Parent of Supported Organizations. Answer (a) and (b) below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>Provide details in Part VI.</i>		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount		(A) Prior Year	Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2019 from Section C, line 6	
10 Line 8 amount divided by line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2019	(iii) Distributable Amount for 2019
1 Distributable amount for 2019 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2019 (reasonable cause required- explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2019			
a From 2014			
b From 2015			
c From 2016			
d From 2017			
e From 2018			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2019 distributable amount			
i Carryover from 2014 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2019 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2019 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2019, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI . See instructions.			
6 Remaining underdistributions for 2019. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions.			
7 Excess distributions carryover to 2020. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2015			
b Excess from 2016			
c Excess from 2017			
d Excess from 2018			
e Excess from 2019			

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Name of the organization

Simpson Housing Services, Inc

Employer identification number

41-1759477

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Simpson Housing Services, Inc	Employer identification number 41-1759477
--	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	_____ _____ _____	\$ <u>3,827,173.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	_____ _____ _____	\$ <u>980,583.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	_____ _____ _____	\$ <u>829,188.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	_____ _____ _____	\$ <u>314,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	_____ _____ _____	\$ <u>240,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization Simpson Housing Services, Inc	Employer identification number 41-1759477
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization Simpson Housing Services, Inc	Employer identification number 41-1759477
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

SCHEDULE C
(Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

2019

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For Organizations Exempt From Income Tax Under section 501(c) and section 527
▶ **Complete if the organization is described below. ▶ Attach to Form 990 or Form 990-EZ.**
▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization

Simpson Housing Services, Inc

Employer identification number

41-1759477

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political campaign activity expenditures ▶ \$ _____
- 3 Volunteer hours for political campaign activities

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$ _____
- 4 Did the filing organization file **Form 1120-POL** for this year? Yes No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a	Total lobbying expenditures to influence public opinion (grassroots lobbying)														
b	Total lobbying expenditures to influence a legislative body (direct lobbying)														
c	Total lobbying expenditures (add lines 1a and 1b)														
d	Other exempt purpose expenditures														
e	Total exempt purpose expenditures (add lines 1c and 1d)														
f	Lobbying nontaxable amount. Enter the amount from the following table in both columns.														
<table border="1" style="width: 100%;"> <thead> <tr> <th style="width: 50%;">If the amount on line 1e, column (a) or (b) is:</th> <th style="width: 50%;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e.														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.														
Over \$17,000,000	\$1,000,000.														
g	Grassroots nontaxable amount (enter 25% of line 1f)														
h	Subtract line 1g from line 1a. If zero or less, enter -0-														
i	Subtract line 1f from line 1c. If zero or less, enter -0-														
j	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?														

Yes No

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?	X		
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)? ..	X		
c Media advertisements?		X	
d Mailings to members, legislators, or the public?		X	
e Publications, or published or broadcast statements?	X		500.
f Grants to other organizations for lobbying purposes?		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body?	X		7,712.
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		X	
i Other activities?	X		27,000.
j Total. Add lines 1c through 1i			35,212.
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		X	
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).	
a Current year	2a
b Carryover from last year	2b
c Total	2c
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4
5 Taxable amount of lobbying and political expenditures (see instructions)	5

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions); and Part II-B, line 1. Also, complete this part for any additional information.

Part II-B, Line 1, Lobbying Activities:

The general focus of lobbying activities is to support policy changes that serve the needs of the community we serve. We organize staff, board and volunteers to attend 'Homeless Day on The Hill' where we speak to state legislators about the importance of funding programs related to supportive housing and economic equity. When there are

Part IV **Supplemental Information** *(continued)*

current policy matters to be addressed, we frequently collaborate with Minnesota Coalition for the Homeless to provide testimony, share important messaging with our constituents and join other organizations in formally supporting appropriate policy recommendations. In addition, over the past year, we have paid a lobby firm to advocate on our behalf to the legislature for funding for a new homeless shelter.

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019 Open to Public Inspection

Name of the organization: Simpson Housing Services, Inc. Employer identification number: 41-1759477

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate value of contributions, grants, and end of year, and two Yes/No questions regarding donor property and grant fund usage.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Form with multiple sections: 1. Purpose(s) of conservation easements (checkboxes for land, habitat, open space, historic area, structure). 2. Conservation contribution details (2a-2d table). 3-7. Monitoring and enforcement details. 8-9. Reporting requirements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Form with sections 1a-1b and 2. 1a: Reporting for public service. 1b: Reporting for public service with amounts. 2: Reporting for financial gain with amounts.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment _____ %
 - b Permanent endowment _____ %
 - c Term endowment _____ %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|--|--------|----|
| (i) Unrelated organizations | 3a(i) | |
| (ii) Related organizations | 3a(ii) | |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		1,879,295.		1,879,295.
b Buildings		3,001,347.	1,118,940.	1,882,407.
c Leasehold improvements				
d Equipment		106,772.	88,340.	18,432.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				3,780,134.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	10,089,376.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	109,812.
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	109,812.
3	Subtract line 2e from line 1	3	9,979,564.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	243,802.
c	Add lines 4a and 4b	4c	243,802.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	10,223,366.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	9,348,840.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	109,812.
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	109,812.
3	Subtract line 2e from line 1	3	9,239,028.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	243,802.
c	Add lines 4a and 4b	4c	243,802.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	9,482,830.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Part X, Line 2:

The Organization believes that it has appropriate support for any tax positions taken affecting its annual filing requirements, and as such, does not have any uncertain tax positions that are material to the financial statements. The Organization would recognize future accrued interest and penalties related to unrecognized tax benefits and liabilities in income tax expense if such interest and penalties are incurred.

Part XI, Line 4b - Other Adjustments:

In-kind contributions shown in non-operating activity on financials 243,802.

Part XIII Supplemental Information *(continued)*

Part XII, Line 4b - Other Adjustments:

In-kind expenses shown in non-operating activity on
financials

243,802.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		Art 4 Shelter (event type)	(event type)	None (total number)	
Revenue	1 Gross receipts	118,061.			118,061.
	2 Less: Contributions	34,135.			34,135.
	3 Gross income (line 1 minus line 2)	83,926.			83,926.
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs	6,646.			6,646.
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	43,453.			43,453.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				50,099.
11 Net income summary. Subtract line 10 from line 3, column (d)				33,827.	

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
	2 Cash prizes				
Direct Expenses	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
Revenue	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____
a Is the organization licensed to conduct gaming activities in each of these states? Yes No
b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No
b If "Yes," explain: _____

- 11 Does the organization conduct gaming activities with nonmembers? Yes No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? Yes No
- 13 Indicate the percentage of gaming activity conducted in:

a The organization's facility	13a	%
b An outside facility	13b	%
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ _____

Address ▶ _____

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No
- b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____
- c If "Yes," enter name and address of the third party:

Name ▶ _____

Address ▶ _____

16 Gaming manager information:

Name ▶ _____

Gaming manager compensation ▶ \$ _____

Description of services provided ▶ _____

- Director/officer
- Employee
- Independent contractor

17 Mandatory distributions:

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Schedule G, Part I, Line 2b, List of Ten Highest Paid Fundraisers:

(i) Name of Fundraiser: Crowley, White, Helmer & Sevig, Inc.

(i) Address of Fundraiser: 1619 Dayton Ave, Suite 106, St. Paul, MN 55104

Part I, 2b(ii):

The professional fundraiser reported in Part I line 2b(i) is compensated for strategic advice and guidance in relation to an upcoming capital campaign. The Organization's relationship with the

Part IV Supplemental Information *(continued)*

fundraiser consists only of guidance and all implementation and completion of upcoming and future capital campaigns are the responsibility of the Organization's staff and volunteers. This is why zero is reported for gross receipts from activity in Part I line 2b(iv).

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2019

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization **Simpson Housing Services, Inc** Employer identification number **41-1759477**

Part I	Types of Property	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1	Art - Works of art				
2	Art - Historical treasures				
3	Art - Fractional interests				
4	Books and publications				
5	Clothing and household goods	X		228,857.	FMV
6	Cars and other vehicles				
7	Boats and planes				
8	Intellectual property				
9	Securities - Publicly traded				
10	Securities - Closely held stock				
11	Securities - Partnership, LLC, or trust interests				
12	Securities - Miscellaneous				
13	Qualified conservation contribution - Historic structures				
14	Qualified conservation contribution - Other				
15	Real estate - Residential				
16	Real estate - Commercial				
17	Real estate - Other				
18	Collectibles				
19	Food inventory	X	215	114,916.	FMV
20	Drugs and medical supplies				
21	Taxidermy				
22	Historical artifacts				
23	Scientific specimens				
24	Archeological artifacts				
25	Other ▶ (Interest Expe)	X	5	120,850.	FMV
26	Other ▶ (Special Event)	X	181	34,135.	FMV
27	Other ▶ (Family Resour)	X	30	14,945.	FMV
28	Other ▶ ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement **29** **0**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Open to Public
Inspection

Name of the organization

Simpson Housing Services, Inc

Employer identification number

41-1759477

Form 990, Part III, Line 4c, Program Service Accomplishments:

individual strength, housing stability, and progress toward personal goals.

Opportunity Housing Partnership is a collaboration between Simpson, Aeon, and Avivo to provide increased supportive services in two housing communities in downtown Minneapolis. The properties offer efficiency apartments for long-term homeless individuals. Residents are connected to ongoing case management and opportunities for community engagement.

Simpson's Rapid Rehousing Program is a shorter intervention program that provides financial assistance and services to help individuals experiencing homelessness by quickly rehousing and stabilizing them in their community.

Form 990, Part III, Line 4d, Other Program Services:

Children and Youth Services: Simpson's dual focus on family support and children's programming is unique among organizations providing services to families experiencing homelessness. Dedicated advocates help connect parents to our Children and Youth Services Programs to provide specific support to children. In fiscal year 2020, 247 children participated in one or more of the following programs: Early Childhood, Education Support, Literacy Mentoring, Middle School Mentoring, and High School Wellness.

Early Childhood Program: The Early Childhood Program uses a home

Name of the organization

Simpson Housing Services, Inc

Employer identification number

41-1759477

visiting model to promote the healthy development of young children and their families. Goals for the program include on-track developmental growth, parental engagement in literacy and language activities, and placement in high-quality childcare. Staff partners with parents to provide the support and resources to ensure their children are ready for kindergarten through a combination of wellness, developmental, and educational support services.

Passage Tutoring Program: Educational support advocates and highly trained literacy volunteers work closely with children and families to improve reading and academic skills through weekly tutoring specifically designed to meet the needs of each individual student. Goals for the program include improved academic performance, increased attendance, improved self-efficacy, and strong parental involvement in their child's education.

Mentoring and Youth Development Program: For school-aged children in our Family Housing program we offer two mentoring programs, one for students, grades K-5th, with a focus on literacy skills and one for students, grades 5-8th, focusing on leadership and personal exploration. The Mentoring and Youth Development programs pair youth with highly qualified volunteer mentors for weekly meetings that explore mentees' areas of interest in academics and enrichment opportunities to help them build skills in a supportive relationship with caring adults.

Expenses \$ 30,759. including grants of \$ 0. Revenue \$ 0.

Form 990, Part VI, Section A, line 1:

Name of the organization

Simpson Housing Services, Inc

Employer identification number

41-1759477

Executive Committee membership shall consist of the officers, the immediate past president, and the committee chairpersons. No individual shall continue to be a member of the Executive Committee who is not a director. Except for the power to amend the Articles of Incorporation and these Bylaws, the Executive Committee shall have all of the powers and authority of the Board in the intervals between meetings of the Board, subject to the direction and control of the Board. The Executive Committee shall report all actions to the Board at the next meeting of the Board.

Form 990, Part VI, Section B, line 11b:

The 990 is first reviewed by the Finance Committee and then reviewed by the entire Board prior to filing.

Form 990, Part VI, Section B, Line 12c:

Prior to board or committee action on a contract or transaction involving a conflict of interest, a director or committee member having a conflict of interest and who is in attendance at the meeting shall disclose all facts material to the conflict of interest. Such disclosure shall be reflected in the minutes of the meeting.

A director or committee member who plans not to attend a meeting at which he or she has reason to believe that the board or committee will act on a matter in which the person has a conflict of interest shall disclose to the Chair of the meeting all facts material to the conflict of interest. The Chair shall report the disclosure at the meeting and the disclosure shall be reflected in the minutes of the meeting.

A person who has a conflict of interest shall not participate in or be

Name of the organization	Employer identification number
Simpson Housing Services, Inc	41-1759477

permitted to hear the board's or committee's discussion of the matter except to disclose material facts and to respond to questions. Such person shall not attempt to exert his or her personal influence with respect to the matter, either at or outside the meeting.

A person who has a conflict of interest with respect to a contract or transaction that will be voted on at a meeting shall not be counted in determining the presence of a quorum for purposes of the vote. The person having a conflict of interest may not vote on the contract or transaction and shall not be present in the meeting room when the vote is taken, unless the vote is by secret ballot. Such person's ineligibility to vote shall be reflected in the minutes of the meeting.

Responsible persons who are not members of the Board of Directors of Simpson Housing Services, Inc., or who have a conflict of interest with respect to a contract or transaction that is not the subject of board or committee action, shall disclose to the Chair or the Chair's designee any conflict of interest that such responsible person has with respect to a contract or transaction. Such disclosure shall be made as soon as the conflict of interest is known to the responsible person. The responsible person shall refrain from any action that may affect Simpson Housing Services, Inc.'s participation in such contract or transaction.

In the event it is not entirely clear that a conflict of interest exists, the individual with the potential conflict shall disclose the circumstances to the Chair or the Chair's designee, who shall determine whether there exists a conflict of interest that is subject to agency policy.

Name of the organization Simpson Housing Services, Inc	Employer identification number 41-1759477
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Form 990, Part VI, Section B, Line 15a:

The Past President and other members of the Executive Committee determine the Executive Director's compensation annually based on agency established range and performance and information from the MN Council of Nonprofits, which is reviewed by the full board. The Executive Director sets salary levels for key employees and other officers based on salary surveys and performance.

Form 990, Part VI, Section C, Line 19:

The Organization does not make its governing documents or conflict of interest policy available to the public. The annual report and audited financial statements are published on the Organization's website for the general public to access.

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Name of the organization **Simpson Housing Services, Inc** Employer identification number **41-1759477**

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
Passage Community Housing, LLC - 36-3377712 160 Glenwood Minneapolis, MN 55405	Housing Services	Minnesota	363,837.	880,061.	Simpson Housing Services, Inc.
Simpson Properties, LLC - 85-1299661 160 Glenwood Minneapolis, MN 55405	Administration Offices	Minnesota	25,000.	2,239,930.	Simpson Housing Services, Inc.

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2019

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a** Receipt of **(i)** interest, **(ii)** annuities, **(iii)** royalties, or **(iv)** rent from a controlled entity
- b** Gift, grant, or capital contribution to related organization(s)
- c** Gift, grant, or capital contribution from related organization(s)
- d** Loans or loan guarantees to or for related organization(s)
- e** Loans or loan guarantees by related organization(s)
- f** Dividends from related organization(s)
- g** Sale of assets to related organization(s)
- h** Purchase of assets from related organization(s)
- i** Exchange of assets with related organization(s)
- j** Lease of facilities, equipment, or other assets to related organization(s)
- k** Lease of facilities, equipment, or other assets from related organization(s)
- l** Performance of services or membership or fundraising solicitations for related organization(s)
- m** Performance of services or membership or fundraising solicitations by related organization(s)
- n** Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
- o** Sharing of paid employees with related organization(s)
- p** Reimbursement paid to related organization(s) for expenses
- q** Reimbursement paid by related organization(s) for expenses
- r** Other transfer of cash or property to related organization(s)
- s** Other transfer of cash or property from related organization(s)

	Yes	No
1a		
1b		
1c		
1d		
1e		
1f		
1g		
1h		
1i		
1j		
1k		
1l		
1m		
1n		
1o		
1p		
1q		
1r		
1s		

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. Simpson Housing Services, Inc	Taxpayer identification number (TIN) 41-1759477
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 160 Glenwood Ave	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Minneapolis, MN 55405	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 | 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

Pat Botten

- The books are in the care of ▶ **160 Glenwood Ave - Minneapolis, MN 55405**
Telephone No. ▶ **612-455-0842** Fax No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until May 17, 2021, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year _____ or
 ▶ tax year beginning JUL 1, 2019, and ending JUN 30, 2020.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.



Consolidated Financial Statements
June 30, 2020 and 2019

Simpson Housing Services, Inc.

Independent Auditor’s Report	1
Consolidated Financial Statements	
Consolidated Statements of Financial Position	3
Consolidated Statements of Activities	5
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Independent Auditor's Report

To the Board of Directors
Simpson Housing Services, Inc.
Minneapolis, Minnesota

Report on the Financial Statements

We have audited the accompanying consolidated financial statements of Simpson Housing Services, Inc. (the Organization), which comprise the consolidated statements of financial position as of June 30, 2020 and 2019, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of June 30, 2020 and 2019, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated January 28 2021, on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

Change in Accounting Principle

As discussed in Notes 1 and 12 to the consolidated financial statements, the Organization has adopted the provisions of Financial Accounting Standards Board Accounting Standards Update No. 2016-18, *Statement of Cash Flows (Topic 230): Restricted Cash*. Accordingly, the June 30, 2019, consolidated statement of cash flow has been adjusted to adopt this standard. Our opinion is not modified with respect to this matter.

The image shows a handwritten signature in cursive script that reads "Eide Bailly LLP".

Fargo, North Dakota
January 28, 2021

Simpson Housing Services, Inc.
Consolidated Statements of Financial Position
June 30, 2020

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Assets			
Current Assets			
Cash and cash equivalents	\$ 2,130,540	\$ -	\$ 2,130,540
Restricted cash - other	129,715	-	129,715
Restricted cash - escrow and reserves	95,845	-	95,845
Certificates of deposit	208,749	-	208,749
Accounts receivable	7,101	-	7,101
Promises to give	84,971	355,629	440,600
Grants receivable	516,535	-	516,535
Prepaid expenses	62,375	-	62,375
	<u>3,235,831</u>	<u>355,629</u>	<u>3,591,460</u>
Total current assets	3,235,831	355,629	3,591,460
Investments	-	2,533,272	2,533,272
Property and Equipment, Net	<u>3,780,134</u>	<u>-</u>	<u>3,780,134</u>
Total assets	<u>\$ 7,015,965</u>	<u>\$ 2,888,901</u>	<u>\$ 9,904,866</u>
Liabilities and Net Assets			
Current Liabilities			
Current portion of debt	\$ 445,391	\$ -	\$ 445,391
Accounts payable	13,896	-	13,896
Accrued expenses	440,240	-	440,240
Agency liability	29,181	-	29,181
	<u>928,708</u>	<u>-</u>	<u>928,708</u>
Total current liabilities	928,708	-	928,708
Long-Term Liabilities			
Debt, net of current portion	<u>3,237,415</u>	<u>-</u>	<u>3,237,415</u>
Total liabilities	<u>4,166,123</u>	<u>-</u>	<u>4,166,123</u>
Net Assets			
Without donor restrictions			
Undesignated	2,791,863	-	2,791,863
Designated by the Board for endowment	57,979	-	57,979
	<u>2,849,842</u>	<u>-</u>	<u>2,849,842</u>
Total without donor restrictions	2,849,842	-	2,849,842
With donor restrictions			
	<u>-</u>	<u>2,888,901</u>	<u>2,888,901</u>
Total net assets	<u>2,849,842</u>	<u>2,888,901</u>	<u>5,738,743</u>
Total liabilities and net assets	<u>\$ 7,015,965</u>	<u>\$ 2,888,901</u>	<u>\$ 9,904,866</u>

Simpson Housing Services, Inc.
Consolidated Statements of Financial Position
June 30, 2019

	Without Donor Restrictions	With Donor Restrictions	Total
Assets			
Current Assets			
Cash and cash equivalents	\$ 711,973	\$ 336,227	\$ 1,048,200
Restricted cash - other	133,574	-	133,574
Restricted cash - escrow and reserves	125,625	-	125,625
Certificates of deposit	206,904	-	206,904
Accounts receivable	2,485	-	2,485
Promises to give	74,079	150,000	224,079
Grants receivable	420,670	-	420,670
Prepaid expenses	49,889	-	49,889
Total current assets	1,725,199	486,227	2,211,426
Investments	168,431	2,356,019	2,524,450
Property and Equipment, Net	1,734,449	-	1,734,449
Total assets	<u>\$ 3,628,079</u>	<u>\$ 2,842,246</u>	<u>\$ 6,470,325</u>
Liabilities and Net Assets			
Current Liabilities			
Current portion of debt	\$ 25,919	\$ -	\$ 25,919
Accounts payable	48,100	-	48,100
Accrued expenses	292,121	-	292,121
Agency liability	8,072	-	8,072
Total current liabilities	374,212	-	374,212
Long-Term Liabilities			
Debt, net of current portion	1,097,906	-	1,097,906
Total liabilities	1,472,118	-	1,472,118
Net Assets			
Without donor restrictions			
Undesignated	2,097,982	-	2,097,982
Designated by the Board for endowment	57,979	-	57,979
Total without donor restrictions	2,155,961	-	2,155,961
With donor restrictions	-	2,842,246	2,842,246
Total net assets	2,155,961	2,842,246	4,998,207
Total liabilities and net assets	<u>\$ 3,628,079</u>	<u>\$ 2,842,246</u>	<u>\$ 6,470,325</u>

Simpson Housing Services, Inc.
Consolidated Statements of Activities
Year Ended June 30, 2020

	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenue			
Contributions	\$ 2,075,374	\$ 810,477	\$ 2,885,851
In-kind contributions	345,578	-	345,578
Government contracts	5,636,944	-	5,636,944
Contract income	533,267	-	533,267
United Way	53,951	-	53,951
Rental income	448,219	-	448,219
Gross special event revenue	118,061	-	118,061
Less cost of direct benefits to donors	(50,099)	-	(50,099)
Net special events revenue	<u>67,962</u>	<u>-</u>	<u>67,962</u>
Other income	23,516	-	23,516
Net investment return	94,088	-	94,088
Net assets released from restrictions	763,822	(763,822)	-
Total support and revenue	<u>10,042,721</u>	<u>46,655</u>	<u>10,089,376</u>
Expenses			
Program services			
Shelters	1,138,406	-	1,138,406
Family housing	4,269,363	-	4,269,363
Single services	2,733,766	-	2,733,766
Advocacy	30,759	-	30,759
Total program services	<u>8,172,294</u>	<u>-</u>	<u>8,172,294</u>
Support services			
Management and general	787,949	-	787,949
Fundraising	388,597	-	388,597
Total support services	<u>1,176,546</u>	<u>-</u>	<u>1,176,546</u>
Total operating expenses	<u>9,348,840</u>	<u>-</u>	<u>9,348,840</u>
Change in Operating Net Assets	<u>693,881</u>	<u>46,655</u>	<u>740,536</u>
Non-Operating Activity			
In-kind contributions	243,802	-	243,802
In-kind expense	(243,802)	-	(243,802)
Total non-operating activity	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Assets	693,881	46,655	740,536
Net Assets, Beginning of Year	<u>2,155,961</u>	<u>2,842,246</u>	<u>4,998,207</u>
Net Assets, End of Year	<u>\$ 2,849,842</u>	<u>\$ 2,888,901</u>	<u>\$ 5,738,743</u>

Simpson Housing Services, Inc.
Consolidated Statements of Activities
Year Ended June 30, 2019

	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenue			
Contributions	\$ 2,604,087	\$ 2,729,815	\$ 5,333,902
In-kind contributions	777,466	-	777,466
Government contracts	5,141,142	-	5,141,142
Contract income	614,712	-	614,712
United Way	169,250	-	169,250
Rental income	478,449	-	478,449
Special event revenue	183,657	-	183,657
Less cost of direct benefits to donors	(112,621)	-	(112,621)
Net special events revenue	<u>71,036</u>	<u>-</u>	<u>71,036</u>
Other income	20,803	-	20,803
Net investment return	24,451	-	24,451
Net assets released from restrictions	<u>122,618</u>	<u>(122,618)</u>	<u>-</u>
Total support and revenue	<u>10,024,014</u>	<u>2,607,197</u>	<u>12,631,211</u>
Expenses			
Program services			
Shelters	899,328	-	899,328
Navigation Center	975,617	-	975,617
Family housing	3,392,339	-	3,392,339
Single services	2,949,675	-	2,949,675
Advocacy	<u>23,178</u>	<u>-</u>	<u>23,178</u>
Total program services	<u>8,240,137</u>	<u>-</u>	<u>8,240,137</u>
Support services			
Management and general	620,225	-	620,225
Fundraising	<u>313,171</u>	<u>-</u>	<u>313,171</u>
Total support services	<u>933,396</u>	<u>-</u>	<u>933,396</u>
Total operating expenses	<u>9,173,533</u>	<u>-</u>	<u>9,173,533</u>
Change in Operating Net Assets	<u>850,481</u>	<u>2,607,197</u>	<u>3,457,678</u>
Non-Operating Activity			
In-kind contributions	161,709	-	161,709
In-kind expense	<u>(161,709)</u>	<u>-</u>	<u>(161,709)</u>
Total non-operating activity	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Assets	850,481	2,607,197	3,457,678
Net Assets, Beginning of Year	<u>1,305,480</u>	<u>235,049</u>	<u>1,540,529</u>
Net Assets, End of Year	<u>\$ 2,155,961</u>	<u>\$ 2,842,246</u>	<u>\$ 4,998,207</u>

See Notes to Consolidated Financial Statements

Simpson Housing Services, Inc.
Consolidated Statements of Functional Expenses
For the Year Ended June 30, 2020

	Program Services				Total Program Services	Support Services			Total Expenses
	Shelters	Family Housing	Single Services	Advocacy		Management and General	Fundraising	Total Support Services	
Expenses									
Salaries	\$ 636,028	\$ 1,611,340	\$ 1,027,643	\$ 21,891	\$ 3,296,902	\$ 447,643	\$ 227,960	\$ 675,603	\$ 3,972,505
Employee benefits	68,296	209,851	160,442	153	438,742	12,873	18,964	31,837	470,579
Payroll taxes	48,244	116,980	75,705	1,612	242,541	33,179	16,997	50,176	292,717
Total salaries and related expenses	752,568	1,938,171	1,263,790	23,656	3,978,185	493,695	263,921	757,616	4,735,801
Rental assistance and housing support	203,746	1,666,292	1,285,221	-	3,155,259	-	-	-	3,155,259
Supplies	56,606	59,950	15,443	179	132,178	2,241	978	3,219	135,397
Interest	-	130,736	-	-	130,736	-	-	-	130,736
Transportation	679	37,891	24,689	200	63,459	3,387	242	3,629	67,088
Insurance	13,927	22,151	12,377	-	48,455	2,156	1,499	3,655	52,110
Professional fees	8,685	75,070	12,837	-	96,592	195,129	69,311	264,440	361,032
Office space	9,994	38,021	48,378	-	96,393	12,270	83	12,353	108,746
Telephone and utilities	55,750	22,902	17,391	-	96,043	19,068	1,005	20,073	116,116
Repairs and maintenance	20,035	78,929	13,181	-	112,145	667	101	768	112,913
Program events	-	16,980	2,523	5,445	24,948	1,200	656	1,856	26,804
Printing and postage	3,453	15,765	11,838	216	31,272	4,241	29,857	34,098	65,370
Dues and subscriptions	1,237	3,333	3,797	-	8,367	12,487	19,162	31,649	40,016
Professional development and recruitment	1,181	14,118	6,040	1,063	22,402	5,082	453	5,535	27,937
Bank charges	4	-	-	-	4	3,312	-	3,312	3,316
Special events	-	-	-	-	-	-	50,099	50,099	50,099
Miscellaneous	3,115	66,334	16,261	-	85,710	13,915	1,329	15,244	100,954
Total operating expenses excluding depreciation	1,130,980	4,186,643	2,733,766	30,759	8,082,148	768,850	438,696	1,207,546	9,289,694
Simpson Housing Services depreciation	7,426	-	-	-	7,426	19,099	-	19,099	26,525
Passage Community Housing depreciation	-	82,720	-	-	82,720	-	-	-	82,720
	7,426	82,720	-	-	90,146	19,099	-	19,099	109,245
Less expenses included with revenues on the statement of activities	-	-	-	-	-	-	(50,099)	(50,099)	(50,099)
Total operating expenses	1,138,406	4,269,363	2,733,766	30,759	8,172,294	787,949	388,597	1,176,546	9,348,840
Non-operating in-kind expense	114,428	95,045	34,329	-	243,802	-	-	-	243,802
Total expenses	\$ 1,252,834	\$ 4,364,408	\$ 2,768,095	\$ 30,759	\$ 8,416,096	\$ 787,949	\$ 388,597	\$ 1,176,546	\$ 9,592,642

See Notes to Consolidated Financial Statements

Simpson Housing Services, Inc.
Consolidated Statements of Functional Expenses
For the Year Ended June 30, 2019

	Program Services					Total Program Services	Support Services			Total Expenses
	Shelters	Navigation Center	Family Housing	Single Services	Advocacy		Management and General	Fundraising	Total Support Services	
Expenses										
Salaries	\$ 451,355	\$ 434,887	\$ 1,233,753	\$ 960,505	\$ 19,219	\$ 3,099,719	\$ 394,073	\$ 168,443	\$ 562,516	\$ 3,662,235
Employee benefits	60,961	25,201	179,900	146,521	-	412,583	20,294	16,815	37,109	449,692
Payroll taxes	34,723	32,541	92,747	73,265	1,417	234,693	28,949	12,781	41,730	276,423
Total salaries and related expenses	547,039	492,629	1,506,400	1,180,291	20,636	3,746,995	443,316	198,039	641,355	4,388,350
Rental assistance and housing support	196,776	129,762	1,336,871	1,578,547	-	3,241,956	-	-	-	3,241,956
Shelter rent	62,112	-	-	-	-	62,112	-	-	-	62,112
Supplies	39,655	40,457	16,857	10,196	40	107,205	17,877	1,850	19,727	126,932
Interest	-	-	132,295	-	-	132,295	-	-	-	132,295
Transportation	280	793	35,825	30,559	282	67,739	3,858	260	4,118	71,857
Insurance	5,953	1,369	20,878	11,289	-	39,489	1,544	1,337	2,881	42,370
Professional fees	4,637	280,974	48,434	11,624	-	345,669	84,617	61,344	145,961	491,630
Office space	7,108	32	31,248	48,981	-	87,369	11,063	-	11,063	98,432
Telephone and utilities	8,220	4,535	22,730	17,451	-	52,936	15,212	687	15,899	68,835
Repairs and maintenance	16,717	3,127	66,563	13,944	-	100,351	-	202	202	100,553
Program events	-	932	22,742	7,722	2,188	33,584	1,900	127	2,027	35,611
Printing and postage	2,571	744	8,334	12,462	-	24,111	4,923	25,793	30,716	54,827
Dues and subscriptions	1,896	1,242	1,966	3,497	-	8,601	2,430	21,300	23,730	32,331
Professional development and recruitment	2,313	7,022	10,028	5,123	7	24,493	14,456	1,005	15,461	39,954
Bank charges	-	-	-	-	-	-	4,296	-	4,296	4,296
Special events	-	-	-	-	-	-	-	112,621	112,621	112,621
Miscellaneous	2,427	11,999	35,814	17,989	25	68,254	3,864	472	4,336	72,590
Total operating expenses excluding depreciation	897,704	975,617	3,296,985	2,949,675	23,178	8,143,159	609,356	425,037	1,034,393	9,177,552
Simpson Housing Services depreciation	1,624	-	12,634	-	-	14,258	10,869	755	11,624	25,882
Passage Community Housing depreciation	-	-	82,720	-	-	82,720	-	-	-	82,720
	1,624	-	95,354	-	-	96,978	10,869	755	11,624	108,602
Less expenses included with revenues on the statement of activities	-	-	-	-	-	-	-	(112,621)	(112,621)	(112,621)
Total operating expenses	899,328	975,617	3,392,339	2,949,675	23,178	8,240,137	620,225	313,171	933,396	9,173,533
Non-operating in-kind expense	73,755	-	65,828	22,126	-	161,709	-	-	-	161,709
Total expenses	\$ 973,083	\$ 975,617	\$ 3,458,167	\$ 2,971,801	\$ 23,178	\$ 8,401,846	\$ 620,225	\$ 313,171	\$ 933,396	\$ 9,335,242

See Notes to Consolidated Financial Statements

Simpson Housing Services, Inc.
Consolidated Statements of Cash Flows
For the Years Ended June 30, 2020 and 2019

	2020	2019 (Restated)
Operating Activities		
Change in net assets	\$ 740,536	\$ 3,457,678
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation	109,245	108,602
Net investment return	(84,750)	(24,451)
Contributed land and building capitalized	-	(450,000)
Loss on disposal of property and equipment	-	526
Contributions restricted to capital campaign	(63,000)	-
Changes in operating assets and liabilities		
Accounts receivable	(4,616)	(2,485)
Grants receivable	(95,865)	(69,427)
Prepaid expenses	(12,486)	(15,898)
Accounts payable	(34,204)	23,965
Accrued expenses	148,119	33,918
Agency liability	21,109	896
Net Cash from Operating Activities	724,088	3,063,324
Investing Activities		
Purchase of property and equipment	(2,154,930)	(8,534)
Purchase of investments	(500,000)	(2,706,903)
Proceeds from sale of investments	574,083	206,904
Change in promises to give	(216,521)	(124,079)
Net Cash used for Investing Activities	(2,297,368)	(2,632,612)
Financing Activities		
Proceeds from issuance of debt	2,584,900	-
Payments on notes payable	(25,919)	(24,657)
Contributions restricted to capital campaign	63,000	-
Net Cash from (used for) Financing Activities	2,621,981	(24,657)
Net Change in Cash, Cash Equivalents, and Restricted Cash	1,048,701	406,055
Cash, Cash Equivalents, and Restricted Cash, Beginning of Year	1,307,399	901,344
Cash, Cash Equivalents, and Restricted Cash, End of Year	\$ 2,356,100	\$ 1,307,399
Cash and Cash Equivalents	\$ 2,130,540	\$ 1,048,200
Restricted Cash - Other	129,715	133,574
Restricted Cash - Escrow and Reserves	95,845	125,625
Total cash, cash equivalents, and restricted cash	\$ 2,356,100	\$ 1,307,399
Supplemental Disclosure		
Cash paid for interest	\$ 7,906	\$ 3,678
Supplemental Disclosure of Non-Cash Investing Activity		
Contributed land and building capitalized	\$ -	\$ 450,000

See Notes to Consolidated Financial Statement

Note 1 - Nature of Activities and Summary of Significant Accounting Policies

Simpson Housing Services, Inc. (the Organization) was incorporated on July 26, 1993, pursuant to the Minnesota Nonprofit Corporation Act. The Organization is dedicated to providing shelter and affordable housing with support services to homeless or imminently homeless families, men, women, and children, to assist them in their efforts to improve their life situation and to advocate for their human and civil rights. The mission is to house, support, and advocate for people experiencing homelessness. The Organization's program activities are:

Shelters

The Emergency Shelter provides overnight shelter accommodations for up to 44 single men and 22 single women. Staff regularly meet with guests to work towards resolving housing barriers - connecting guests to resources to support ongoing stability, including a variety of housing assistance programs and supportive housing options, Veteran's services, and services to support stability in mental, chemical, and physical health.

Guests receive access to showers, laundry, toiletries, mail, and a savings program, as well as on-site mental health services, healthcare, and Veteran's services. The shelter has a savings program in which guests are encouraged to save money to apply toward more stable housing when they leave. Volunteers serve a hot meal nightly, and guests receive breakfast and a bag lunch as they leave each morning.

Family Housing

- Transitions – To provide up to two years of rental subsidy and case management services for 15 homeless families. Program emphasis is on locating permanent housing, continuing education, and employment.
- Passage Community Housing, LLC – An Organization-owned, 17-unit apartment building, providing transitional housing and case management to resident families. Program emphasis is on locating permanent housing, continuing education, and employment.
- Rapid Rehousing Program – To provide short-term rental assistance and case management services for 30 homeless families. Program emphasis is on maintaining permanent housing and employment.
- Cedar View, Youth Housing – A supportive housing project for homeless families with a youth parent. Parents must be between the ages of 18 and 24. Case management services are provided for 10 families at an affordable housing project owned by Beacon Interfaith Housing Collaborative in South Minneapolis.
- Young Parent Program – To provide short-term rental assistance and case management services for 12 families. Parents must be between the ages of 18 and 24. Program emphasis is on locating permanent housing, continued education, and employment.
- Third Avenue Townhomes – A permanent supportive housing project for homeless families with a disabled family member. Case management services are provided for five families at a HUD rental certificate program Section 8 (Section 8) affordable housing project owned by Beacon Interfaith Housing Collaborative in South Minneapolis.
- Transitional Housing Program (THP) – To provide up to two years of rental subsidy and case management services for 13 homeless families. Program emphasis is on locating permanent housing, continuing education, and employment.

- Rental Assistance Program (RAP) – To provide long-term rental assistance and limited support services for 27 families. The program is designed to provide housing stability.
- Children and Youth Services – To provide educational support services designed to affect positive change in family dynamics and child educational success by providing parenting support, tutoring, mentoring, and direct children’s services.
- Riverside Plaza – A permanent supportive housing project for long-term homeless families. Case management services are provided for 15 families at a Section 8 affordable housing project owned by Sherman Associates in the West Bank neighborhood of Minneapolis.
- Family Roots Alliance (FRA) – A permanent supportive housing collaboration between Lutheran Social Service of Minnesota and Simpson Housing Services. Forty long-term homeless families live in scattered-site housing in the West Metro and are provided rental assistance and case management services.
- Elliot Park Apartments – A permanent supportive housing project for long-term homeless families. Case management services are provided for eight families at a Section 8 affordable housing project owned by Community Housing Development Corporation in the Elliot Park neighborhood near downtown Minneapolis.
- Housing First – A permanent supportive housing project for long-term homeless families with a disabled family member. Fifty-two families live in site-based and scattered-site housing in Hennepin and Carver Counties and are provided rental assistance and case management services.

Single Services

- Rapid Rehousing – To provide short-term rental assistance and case management services for single adults moving directly from shelter to stable housing. Program emphasis is on locating permanent housing and employment.
- Adult Shelter Connect – Simpson Housing Services, in collaboration with the four other shelter providers serving single adults in Hennepin County, opened the Adult Shelter Connect office located at St. Olaf Church in Minneapolis. Single adults who are in need of emergency shelter visit Adult Shelter Connect for an assessment and placement with one of the five Minneapolis shelters and referrals to other services.
- Opportunity Housing Partnership (OHP) – A collaboration between Simpson Housing Services, Aeon, and Avivo. The partnership provides support to residents at Aeon’s OHP properties, the Lamoreaux, and the Continental. These two buildings provide 129 formerly homeless adults with a safe and permanent home and provides support services to help residents regain and maintain stability in their lives, homes, and community.
- Women’s Housing Partnership (WHP) and Single Adult Rental Assistance (SARA) – To provide 50 single adults with rental subsidy and case management needed to obtain and maintain permanent housing after experiencing long-term homelessness. The program includes intensive support services and weekly meetings with an advocate/case manager.
- 66 West, Youth Housing – A supportive housing project for youth, ages 16-24, transitioning out of homelessness. Case management services are provided for 39 youth at an affordable housing project owned by Beacon Interfaith Housing Collaborative in Edina. Program emphasis is on setting and working toward personal goals in education, employment, and wellness.

Advocacy

The focus of public policy advocacy activities at Simpson Housing is to support changes that serve the needs of the community we serve. Our program empowers staff, participants, and volunteers to speak to state legislators about funding, housing, and economic equity legislation. We pay for staff time to organize events that promote public awareness, policy change, and initiatives of the Racial Justice Task Force.

Principles of Consolidation

The consolidated financial statements include the Organization's wholly owned subsidiary, Passage Community Housing, LLC, because Simpson Housing Services, Inc. has both control of and economic interest in Passage Community Housing, LLC as well as Simpson Properties, LLC, another Simpson Housing wholly owned subsidiary formed to handle the 160 Glenwood property and capital campaign funding and expenses. All material intercompany transactions have been eliminated. Unless otherwise noted, the consolidated entities are hereinafter referred to as the Organization.

Cash and Cash Equivalents

The Organization considers all cash and highly liquid financial instruments with original maturities of three months or less, and which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents. Restricted cash – other is considered to be cash and cash equivalents.

Restricted Cash – Escrows and Reserves

Passage Community Housing, LLC has specific agreements which require the establishment of tax and insurance escrows, replacement reserves, residual receipts, and development cost escrows. Restricted cash related to these items is not considered to be cash and cash equivalents.

Investments

Investment purchases are recorded at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the consolidated statement of financial position. Net investment gain is reported in the consolidated statement of activities and consists of interest and dividend income, realized and unrealized gains and losses, less investment management and custodial fees.

Receivables and Credit Policies

Accounts receivable and grants receivable are stated at net realizable value. Management determines the allowance for uncollectable accounts receivable based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Accounts receivable are written off when deemed uncollectable. There was no allowance recorded at June 30, 2020 or 2019.

Promises to Give

Unconditional promises to give expected to be collected within one year are recorded at net realizable value. Unconditional promises to give expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of the discounts is included in contribution revenue in the consolidated statement of activities. Management determines the allowance for uncollectable promises to give based on historical experience, an assessment of economic conditions, and a review of subsequent collections. All promises to give are current and due within one year. There was no allowance recorded at June 30, 2020 or 2019.

Property and Equipment

Property and equipment additions over \$1,500 are recorded at cost, or if donated, at fair value on the date of donation. Depreciation and amortization are computed using the straight-line method over the estimated useful lives of the assets ranging from three to 30 years. When assets are sold or otherwise disposed of, the cost and related depreciation or amortization are removed from the accounts, and any remaining gain or loss is included in the consolidated statement of activities. Costs of maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed currently.

The Organization reviews the carrying values of property and equipment for impairment whenever events or circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired, an impairment loss is recognized to the extent carrying value exceeds the fair value of the asset. There were no indicators of asset impairment during the years ended June 30, 2020 and 2019.

Compensated Absences

Under the Organization's policies and procedures, employees are granted vacation leave based on the number of years of experience they have at the Organization. Employees may carryover a maximum of 120 hours of their earned paid time off (PTO) leave benefit. Unused accumulated PTO, up to 120 hours, is paid to employees upon termination.

In May of 2020, Simpson Housing Services made a temporary change to the current PTO policy to allow employees to carry over 200 hours of PTO rather than 120 for the fiscal year end June 30, 2020. This temporary policy change put into effect due to the COVID-19 Pandemic which affected many vacation plans. After July 1, 2020, staff with over 120 hours were required to take 40 hours of PTO by October 1, 2020, and 60 hours by February 1, 2021, or make a PTO plan with supervisors to ensure that each employee's balance is under 120 hours at June 20, 2021.

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The governing board has designated, from net assets without donor restrictions, net assets for a board-designated endowment.

Net Assets With Donor Restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. The Organization reports contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions.

Revenue and Revenue Recognition

Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give, that is those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

The Organization's federal and state contracts and grants are conditioned upon certain performance requirements and the incurrence of allowable qualifying expenses. Rent income from tenants and tenant assistance payments is recognized in the month in which it is earned.

Contributed Property and Services

Donated services are recognized as contributions if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. Property, services, and other non-cash donations are recorded as in-kind contributions at their estimated market value at the date of donation.

In addition, many individuals volunteer their time and perform a variety of tasks that assist the Organization, but these services do not meet the criteria for recognition as contributed services. Total volunteer hours for 2020 and 2019 were approximately 18,800 and 28,900, respectively. The Organization notes that this is down from last year due to the onset and persistence of the COVID-19 pandemic.

Functional Allocation of Expenses

The costs of program and supporting services activities have been summarized on a functional basis in the consolidated statements of activities. The consolidated statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The consolidated financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include depreciation, which is allocated based on full time equivalents utilizing each facility and by function. Salaries, benefits, payroll taxes, and professional fees are classified by functional area. Additionally, interest, insurance, and miscellaneous, are allocated on the basis of full-time equivalents by functional area.

Income Taxes

The Organization is organized as a Minnesota nonprofit corporation and has been recognized by the Internal Revenue Service (IRS) as exempt from federal income taxes under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3), qualifies for the charitable contribution deduction under Section 170(b)(1)(A)(vi), and has been determined not to be a private foundation under Section 509(a)(1). Passage Community Housing, LLC and Simpson Properties, LLC maintain exempt status under the Organizations exemption since the Organization is the sole member of Passage Community Housing, LLC and Simpson Properties, LLC. The Organization is annually required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS. In addition, the Organization is subject to income tax on net income that is derived from business activities that are unrelated to the exempt purposes. The Organization has determined it does not have any unrelated trade or business activities.

The Organization believes that it has appropriate support for any tax positions taken affecting its annual filing requirements, and as such, does not have any uncertain tax positions that are material to the consolidated financial statements. The Organization would recognize future accrued interest and penalties related to unrecognized tax benefits and liabilities in income tax expense if such interest and penalties are incurred.

Estimates

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and those differences could be material.

Financial Instruments and Credit Risk

The Organization manages deposit concentration risk by placing cash and certificates of deposit with financial institutions believed by management to be creditworthy. At times, amounts on deposit may exceed insured limits. To date, the Organization has not experienced losses in any of these accounts. Credit risk associated with accounts receivable, promises to give, and grants receivable is considered to be limited due to high historical collection rates and because substantial portions of the outstanding amounts are due from governmental agencies and nonprofit organizations supportive of the Organization's mission.

Change in Accounting Policy

As of July 1, 2019, the Organization adopted the provisions of Accounting Standards Update (ASU) 2016-18, *Statement of Cash Flows (Topic 230) Restricted Cash*. This update requires that a statement of cash flows explain the change during the period in the total of cash, cash equivalents, and amounts generally described as restricted cash or restricted cash equivalents with cash and cash equivalents when reconciling the beginning-of-period and end-of-period total amounts shown on the statement of cash flows. Retrospective application of the amendment is required. The Organization has adopted this standard as management believes this presentation eliminates a diversity in practice in the presentation of restricted cash and restricted cash equivalents in the consolidated statements of cash flows.

The Organization has adopted the provisions of ASU 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made* (ASU 2018-08) applicable to contributions received. ASU 2018-08 clarifies and improves the scope and the accounting guidance for contributions received and contributions made. Management has adopted this standard because it assists the Organization in evaluating whether transactions should be accounted for as contributions or exchange transactions and in determining whether a contribution is conditional. As of July 1, 2019, the Organization has implemented the provisions of ASU 2018-08 applicable to contributions received on a modified prospective basis to agreements that were not completed as of the date of adoption or were entered after the date of adoption. Management has determined that the adoption of this standard did not have a significant impact on the Organization's consolidated financial statements.

As of July 1, 2019, the Organization adopted the provisions of FASB Accounting Standards Codification Topic 606, *Revenue from Contracts with Customers*, which provides a comprehensive revenue recognition model for all contracts with customers. The new model requires revenue recognition to depict the transfer of promised goods or services to customers at an amount that reflects the consideration expected to be received in exchange for those goods or services. Analysis of various provisions of this standard resulted in no significant change in the way the Organization recognizes revenue, and therefore no changes to the previously issued audited consolidated financial statements were required on a retrospective basis. The presentation and disclosure of revenue have been enhanced in accordance with the standard.

Note 2 - Liquidity and Availability

The Organization manages its liquidity and reserves following three guiding principles: Operating within a prudent range of financial soundness and stability, maintaining adequate liquid assets to fund near-term operating needs, and maintaining sufficient reserves to provide reasonable assurance that long-term obligations will be discharged. The Organization has a liquidity policy to maintain current financial assets less current liabilities at a minimum of 30 days operating expenses.

Financial assets available to meet cash needs for general expenditures within one year consist of the following:

- Assets without donor restrictions listed below.
- Contributions with donor restrictions for use in current programs which are ongoing, major, and central to its annual operations, expected to be used in the next 12 months.

	2020	2019
Assets Without Donor Restrictions Available		
Within 12 Months		
Cash and cash equivalents	\$ 2,130,540	\$ 711,973
Certificates of deposit	208,749	206,904
Accounts receivable, net	7,101	2,485
Grants receivable, net	516,535	420,670
Investments	-	168,431
	2,862,925	1,510,463
Assets With Donor Restrictions Available		
Within 12 Months		
Contributions expected to be collected	813,866	177,514
Investments	575,978	500,000
Total	\$ 4,252,769	\$ 2,187,977

As part of a liquidity management plan, cash in excess of daily requirements is invested in short-term investments, certificates of deposit, and money market funds

Note 3 - Investments

Fair value is defined as the price that would be received to sell an asset in the principal or most advantageous market for the asset in an orderly transaction between market participants on the measurement date. Fair value should be based on the assumptions market participants would use when pricing an asset. Generally accepted accounting principles in the United States establishes a fair value hierarchy that prioritizes investments based on those assumptions. The fair value hierarchy gives the highest priority to quoted prices in active markets (observable inputs) and the lowest priority to an entity's assumptions (unobservable inputs). The Organization groups assets at fair value in three levels, based on the markets in which the assets and liabilities are traded and the reliability of the assumptions used to determine fair value. These levels are:

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Organization can access at the measurement date.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. These include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability, and market-corroborated inputs.

Level 3 – Unobservable inputs for the asset or liability. In these situations, the Organization develops inputs using the best information available in the circumstances.

The Organization invests in mutual funds with readily determinable fair values based on daily redemption values which are classified within Level 1. The Organization invests in certificates of deposit (CDs) traded in the financial markets. Those CDs and U.S. government obligations are valued by the custodians of the securities using pricing models based on credit quality, time to maturity, stated interest rates, and market-rate assumptions and are classified within Level 2. Cash and money market funds are recorded at cost.

The following table present assets measured at fair value on a recurring basis at June 30, 2020 and 2019:

	Total	Fair Value Measurements at Report Date Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
<u>June 30, 2020</u>				
Investments				
Certificates of deposit	\$ 724,351	\$ -	\$ 724,351	\$ -
Mutual funds	630,629	630,629	-	-
U.S. government obligations	815,604	-	815,604	-
	<u>2,170,584</u>	<u>\$ 630,629</u>	<u>\$ 1,539,955</u>	<u>\$ -</u>
Cash and money market funds (at cost)	<u>362,688</u>			
	<u>\$ 2,533,272</u>			
Certificate of deposit (at cost)	<u>\$ 208,749</u>			
<u>June 30, 2019</u>				
Investments				
Certificates of deposit	\$ 604,356	\$ -	\$ 604,356	\$ -
U.S. government obligations	1,199,524	-	1,199,524	-
	<u>1,803,880</u>	<u>\$ -</u>	<u>\$ 1,803,880</u>	<u>\$ -</u>
Cash and money market funds (at cost)	<u>720,570</u>			
	<u>\$ 2,524,450</u>			
Certificate of deposit (at cost)	<u>\$ 206,904</u>			

Note 4 - Restricted Cash

Certain cash balances are restricted as of June 30, 2020 and 2019, for the following purposes:

	2020	2019
Transitional housing	\$ 106,242	\$ 111,424
Shelter guest savings	4,185	5,216
Security deposits (Passage)	19,288	16,934
Escrows and reserves (Passage)	95,845	125,625
	\$ 225,560	\$ 259,199

Real Estate Tax and Insurance Escrow

The Minnesota Housing Finance Agency (MHFA) mortgage agreement requires the establishment of a property tax and insurance escrow. These amounts are held by MHFA. Amounts consisted of \$153 and \$4,143, respectively, as of June 30, 2020, and \$0 and \$2,316, respectively, as of June 30, 2019, for property tax insurance escrow.

Replacement Reserve

The MHFA mortgage agreement requires a certain amount to be set aside for maintenance work on the property. These amounts are held by MHFA. As of June 30, 2020 and 2019, the replacement reserve balance totaled \$36,127 and \$57,181, respectively.

Development Cost Escrow

The MHFA mortgage agreement requires a certain amount to be set aside in the event the Organization cannot meet debt service requirements. These amounts are held by MHFA. As of June 30, 2020 and 2019, the development cost escrow balance totaled \$0 and \$0, respectively.

Residual Receipts

The MHFA mortgage agreement requires a certain amount to be set aside for excess cash payments made among other escrow and reserve accounts. These amounts are held by MHFA. As of June 30, 2020 and 2019, the replacement reserve balance totaled \$55,422 and \$66,128, respectively.

Note 5 - Property and Equipment

Property and equipment as of June 30, 2020 and 2019, consists of the following:

	2020	2019
Land	\$ 1,879,295	\$ 490,000
Building	2,355,634	1,590,000
Vehicles	36,363	36,363
Building improvements	645,713	645,713
Furniture and equipment	70,409	96,440
	4,987,414	2,858,516
Less accumulated depreciation	(1,207,280)	(1,124,067)
	\$ 3,780,134	\$ 1,734,449

For many years, Simpson Housing Services rented a portion of a building owned by the Simpson United Methodist Church (SUMC) and provided its emergency shelter services in this space. In May 2019, the SUMC donated the land and building to the Organization. The fair value of the donated land and building included in net property and equipment totaled \$229,500 and \$220,500, respectively for the year ended June 30, 2019.

Currently, the Organization is developing plans to transform this site into a new shelter and housing facility with expanded services and the addition of 40 units of affordable, supportive housing. As part of these plans, the Organization has established a Comprehensive Campaign to raise the funds to support these building and service expansion plans, as well as offices and other strategic investments.

Note 6 - Notes and Mortgage Payable

The Organization has various debt agreements for interest-bearing and non-interest-bearing loans. The following schedule of debt reflects the balance of outstanding loans at June 30, 2020 and 2019:

	2020	2019
5% mortgage note payable to Minnesota Housing Finance Agency (MHFA). Payable in monthly amounts of \$2,631, including interest, with the last payment due September 2021. Secured by assets of Passage Community Housing, LLC. Lien Priority 1	\$ 34,176	\$ 60,095
0% installment note payable to MHFA is due if units are not used for low income housing through September 2021. If the Organization is not in default of the loan through that date, the note is due in one lump sum in September 2021. Secured by assets of Passage Community Housing, LLC. Lien Priority 2	35,000	35,000

Simpson Housing Services, Inc.
Notes to Consolidated Financial Statements
June 30, 2020 and 2019

	2020	2019
0% installment note payable to City Finance Agency is due if units are not used for low income housing through September 2021. If the Organization is not in default of the loan through that date, the note is due in one lump sum in September 2021. Secured by assets of Passage Community Housing, LLC. Lien Priority 3.	\$ 425,730	\$ 425,730
1% installment note payable to City Finance Agency is due if units are not used for low income housing through July 2033. If the Organization is not in default of the loan through that date, the note is due in one lump sum, including interest, in July 2033. Secured by assets of Passage Community Housing, LLC. Lien Priority 4	300,000	300,000
0% installment note payable to MHFA is due if units are not used for low income housing through September 2021. If the Organization is not in default of the loan through that date, the note is due in one lump sum in September 2021. Secured by assets of Passage Community Housing, LLC. Lien Priority 5	148,500	148,500
0% installment note payable to MHFA is due if units are not used for low income housing through September 2021. If the Organization is not in default of the loan through that date, the note is due in one lump sum, in September 2021. Secured by assets of Passage Community Housing, LLC. Lien Priority 6	120,500	120,500
4.15% Mortgage note payable to Bremer Bank for land and building at 160 Glenwood. Due in monthly installments of \$9,250 which reflects a 25 year amortization period with a balloon payment of \$1,410,162 due June 29, 2027	1,725,000	-
1.00% Paycheck Protection Program loan, due in monthly installments of \$48,393 starting November 2020, including interest to April 2022, unsecured (1)	859,900	-
0% installment note payable to Wells Fargo Bank Minnesota, NA is due if units are not used for low income housing through September 2021. If the Organization is not in default of the loan through that date, the note is due in one lump sum, in September 2021. Secured by assets of Passage Community Housing, LLC. Lien Priority 7	34,000	34,000
	3,682,806	1,123,825
Less current portion	(445,391)	(25,919)
Long-term portion	\$ 3,237,415	\$ 1,097,906

(1) The Organization was granted a \$859,900 loan under the Paycheck Protection Program (PPP) administered by a Small Business Administration (SBA) approved partner. The loan is uncollateralized and is fully guaranteed by the Federal government. The Organization is eligible for loan forgiveness of up to 100% of the loan upon meeting certain requirements. The Organization has recorded a note payable and will record forgiveness upon being legally released from the loan obligation by the SBA. No forgiveness income has been recorded for the year ended June 30, 2020. The Organization will be required to repay any remaining balance, plus interest at 1%, in monthly payments commencing upon notification of forgiveness or partial forgiveness. The Organization believes they have met all the requirements for the PPP loan to be forgiven and will be submitting the application for forgiveness in the fall of 2020.

Order of lien priority was agreed upon in the Management and Assumption Agreement between MHFA and Passage Community Housing, LLC.

Future principal payments required are as follows:

Years Ending June 30,	Amount
2021	\$ 445,391
2022	1,294,089
2023	43,478
2024	45,317
2025	47,234
Thereafter	1,807,297
	\$ 3,682,806

In-kind interest expense of \$120,850 for below-market loans has been recorded as an in-kind contribution and included in interest expense for the years ended June 30, 2020 and 2019.

Note 7 - Leases

The Organization leases office space and office equipment under non-cancelable operating leases. Minimum future rental payments under the non-cancelable leases for each year during the remaining lease terms are as follows:

Years Ending June 30,	Office Space	Office Equipment	Total
2021	\$ 58,683	\$ 20,483	\$ 79,166
2022	-	19,565	19,565
2023	-	8,526	8,526
2024	-	2,517	2,517
2025	-	1,289	1,289
	<u>\$ 58,683</u>	<u>\$ 52,380</u>	<u>\$ 111,063</u>

Lease expense for the year ended June 30, 2020 and 2019, was \$100,440 and \$126,707, respectively.

Note 8 - Board-Designated Endowment

As of June 30, 2020 and 2019, \$57,979 of net assets without donor restrictions were included in an endowment created by and designated by the Board of Directors. The Board has designated this endowment for major capital expenditures or new projects or programs. In a 12-month period, expenditures from the Board-designated endowment may not exceed 10% of the overall value of the fund. All expenditures from the fund must be approved by the Board.

Note 9 - Net Assets With Donor Restrictions

Net assets with donor restrictions are restricted for the following purposes or periods as June 30, 2020 and 2019:

	2020	2019
Subject to expenditure for specified purpose		
Child and Youth Services	\$ 420,734	\$ 9,456
Shelter	148,913	48,059
Emerson Legacy Fund	100,912	108,712
Day 1 Family Fund	1,780,091	2,356,019
Comprehensive Campaign	181,000	100,000
Subject to the passage of time	<u>257,251</u>	<u>220,000</u>
	<u>\$ 2,888,901</u>	<u>\$ 2,842,246</u>

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows for the years ended June 30, 2020 and 2019, consist of the following:

	2020	2019
Satisfaction of purpose restrictions		
Child and Youth Services	\$ 194,956	\$ 13,651
Shelter	2,639	6,289
Emerson Legacy Fund	7,800	2,678
Expiration of time restrictions	558,427	100,000
	\$ 763,822	\$ 122,618

Note 10 - Donated Materials and Interest

The fair value of donated materials included in special event revenue and as supporting services expenses for the years ended June 30, 2020 and 2019, totaled \$34,135 and \$70,184, respectively. The fair value of donated materials included as non-operating revenue and expense for the years ended June 30, 2020 and 2019, totaled \$243,802 and \$161,709, respectively. The fair value of donated materials (primarily meals) included as program service expense for the years ended June 30, 2020 and 2019, totaled \$224,728 and \$206,616.

The estimated value of donated interest expense on non-interest bearing or below market mortgages and notes payable has been included as program services expenses for the years ended June 30, 2020 and 2019. For the years ended June 30, 2020 and 2019, this totaled to \$120,850 for both years.

Note 11 - Retirement Plan

The Organization has a simple IRA plan for all eligible employees. The annual employer’s matching contribution is mandatory. The contributions made by the Organization totaled \$53,982 and \$56,689 for the years ended June 30, 2020 and 2019, respectively.

Note 12 - Adjustment Resulting from Change in Accounting Policy and Reclassification

As disclosed in Note 1, the Organization adopted the provisions of Accounting Standards Update (ASU) 2016-18, *Statement of Cash Flows (Topic 230) Restricted Cash*, as of July 1, 2019. Following is a summary of the effects of the change in accounting policy in the Organization's June 30, 2019 consolidated statement of cash flows:

	As Previously Reported	Change in Accounting Principle or Reclassification	As Adjusted
Operating Activities			
Changes in operating assets and liabilities			
Promises to give	\$ (124,079)	\$ 124,079	\$ -
Net Cash from Operating Activities	2,939,245	124,079	3,063,324
Investing Activities			
Change in restricted cash - escrows and reserves	7,750	(7,750)	-
Change in promises to give	-	(124,079)	(124,079)
Net Cash used for Investing Activities	(2,500,783)	(131,829)	(2,632,612)
Net Change in Cash, Cash Equivalents, and Restricted Cash	413,805	(7,750)	406,055
Cash, Cash Equivalents, and Restricted Cash, Beginning of Year	767,969	133,375	901,344
Cash, Cash Equivalents, and Restricted Cash, End of Year	1,181,774	125,625	1,307,399

Note 13 - Contingency

COVID-19 Pandemic

During the year-end June 30, 2020, the United States and global markets experienced significant volatility resulting from uncertainty caused by the world-wide coronavirus pandemic. The Organization is closely monitoring its investment portfolio and its liquidity and is actively working to minimize the impact of this volatility. The Organization's consolidated financial statements do not include adjustments to fair value of investments that have resulted from this volatility.

Furthermore, the Organization has been impacted by the overall effects of the world-wide coronavirus pandemic. The Organization is closely monitoring its operations, liquidity, and capital resources and is actively working to minimize the current and future impact of this unprecedented situation. As of the date of issuance of these consolidated financial statements, the full impact to the Organization's financial position is not known.

Note 14 - Subsequent Events

On October 20, 2020, the Organization received a cash offer for the property at 2100 Pillsbury Avenue South, Minneapolis, Minnesota, in the amount of \$650,000 with no contingencies. This offer is quite a bit higher than expected and the Organization accepted the offer. This sale is expected to close December 11, 2020, at which time Organization staff will be working solely from home or at one of its other locations until the building at 160 Glenwood is ready for occupancy in the summer of 2021.

Subsequent to year-end, the Organization received notification from the SBA that the full amount of the PPP loan was forgiven.

The Organization has evaluated subsequent events through January 28, 2021, the date the consolidated financial statements were available to be issued.



Supplementary Information
June 30, 2020 and 2019

Simpson Housing Services, Inc.



Independent Auditor's Report on Supplementary Information

The Board of Directors
Simpson Housing Services, Inc.
Minneapolis, Minnesota

We have audited the consolidated financial statements of Simpson Housing Services, Inc. as of and for the years ended June 30, 2020 and 2019, and our report thereon dated January 28, 2021, which expressed an unmodified opinion on those consolidated financial statements, appears on page 1. Our audit was conducted for the purpose of forming an opinion on the basic consolidated financial statements taken as a whole. The supplementary information on pages 29 through 34 is presented for the purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Eide Bailly LLP

Fargo, North Dakota
January 28, 2021

Simpson Housing Services, Inc.
Consolidating Statement of Financial Position
June 30, 2020

	Simpson Housing Services, Inc.	Passage Community Housing, LLC	Simpson Properties LLC	Eliminations	Total
Assets					
Current Assets					
Cash and cash equivalents	\$ 2,074,358	\$ 1,182	\$ 55,000	\$ -	\$ 2,130,540
Restricted cash - other	110,427	19,288	-	-	129,715
Restricted cash - escrow and reserves	-	95,845	-	-	95,845
Certificates of deposit	208,749	-	-	-	208,749
Accounts receivable	546,376	7,101	-	(546,376)	7,101
Promises to give	415,600	-	25,000	-	440,600
Grants receivable	516,535	-	-	-	516,535
Prepaid expenses	57,374	-	5,001	-	62,375
Total current assets	3,929,419	123,416	85,001	(546,376)	3,591,460
Investments	2,533,272	-	-	-	2,533,272
Property and Equipment, Net	868,560	756,645	2,154,929	-	3,780,134
Total assets	<u>\$ 7,331,251</u>	<u>\$ 880,061</u>	<u>\$ 2,239,930</u>	<u>\$ (546,376)</u>	<u>\$ 9,904,866</u>

Simpson Housing Services, Inc.
Consolidating Statement of Financial Position
June 30, 2020

	Simpson Housing Services, Inc.	Passage Community Housing	Simpson Properties LLC	Eliminations	Total
Liabilities and Net Assets					
Current Liabilities					
Current portion of debt	\$ 378,185	\$ 27,245	\$ 39,961	\$ -	\$ 445,391
Accounts payable	8,591	5,305	546,376	(546,376)	13,896
Accrued expenses	373,010	67,230	-	-	440,240
Agency liability	29,181	-	-	-	29,181
Total current liabilities	788,967	99,780	586,337	(546,376)	928,708
Long-Term Liabilities					
Debt, net of current portion	481,715	1,070,661	1,685,039	-	3,237,415
Total liabilities	1,270,682	1,170,441	2,271,376	(546,376)	4,166,123
Net Assets					
Without donor restrictions					
Undesignated	3,113,689	(290,380)	(31,446)	-	2,791,863
Designated by the Board for endowment	57,979	-	-	-	57,979
Total without donor restrictions	3,171,668	(290,380)	(31,446)	-	2,849,842
With donor restrictions	2,888,901	-	-	-	2,888,901
Total net assets	6,060,569	(290,380)	(31,446)	-	5,738,743
Total liabilities and net assets	\$ 7,331,251	\$ 880,061	\$ 2,239,930	\$ (546,376)	\$ 9,904,866

Simpson Housing Services, Inc.
Consolidating Statement of Financial Position
June 30, 2019

	Simpson Housing Services, Inc.	Passage Community Housing, LLC	Eliminations	Total
Assets				
Current Assets				
Cash and cash equivalents	\$ 1,045,142	\$ 3,058	\$ -	\$ 1,048,200
Restricted cash - other	116,640	16,934	-	133,574
Restricted cash - escrow and reserves	-	125,625	-	125,625
Certificates of deposit	206,904	-	-	206,904
Accounts receivable	-	2,485	-	2,485
Promises to give	224,079	-	-	224,079
Grants receivable	420,670	-	-	420,670
Prepaid expenses	49,889	-	-	49,889
Total current assets	2,063,324	148,102	-	2,211,426
Investments	2,524,450	-	-	2,524,450
Property and Equipment, Net	895,084	839,365	-	1,734,449
Total assets	<u>\$ 5,482,858</u>	<u>\$ 987,467</u>	<u>\$ -</u>	<u>\$ 6,470,325</u>

Simpson Housing Services, Inc.
Consolidating Statement of Financial Position
June 30, 2019

	Simpson Housing Services, Inc.	Passage Community Housing	Eliminations	Total
Liabilities and Net Assets				
Current Liabilities				
Current portion of debt	\$ -	\$ 25,919	\$ -	\$ 25,919
Accounts payable	44,757	3,343	-	48,100
Accrued expenses	227,029	65,092	-	292,121
Agency liability	8,072	-	-	8,072
Total current liabilities	279,858	94,354	-	374,212
Long-Term Liabilities				
Debt, net of current portion	-	1,097,906	-	1,097,906
Total liabilities	279,858	1,192,260	-	1,472,118
Net Assets				
Without donor restrictions				
Undesignated	2,302,775	(204,793)	-	2,097,982
Designated by the board for endowment	57,979	-	-	57,979
Total without donor restrictions	2,360,754	(204,793)	-	2,155,961
With donor restrictions	2,842,246	-	-	2,842,246
Total net assets	5,203,000	(204,793)	-	4,998,207
Total liabilities and net assets	\$ 5,482,858	\$ 987,467	\$ -	\$ 6,470,325

Simpson Housing Services, Inc.
Consolidating Statement of Activities
Year Ended June 30, 2020

	Simpson Housing Services, Inc.	Passage Community Housing, LLC	Simpson Properties LLC	Eliminations	Total
Without Donor Restrictions Activities					
Support and revenue					
Contributions	\$ 2,050,374	\$ -	\$ 25,000	\$ -	\$ 2,075,374
In-kind contributions	224,728	120,850	-	-	345,578
Government contracts	5,636,944	-	-	-	5,636,944
Contract income	570,047	-	-	(36,780)	533,267
United Way	53,951	-	-	-	53,951
Rental income	209,540	238,679	-	-	448,219
Gross special event revenue	118,061	-	-	-	118,061
Less cost of direct benefit to donors	(50,099)	-	-	-	(50,099)
Net special events revenue	67,962	-	-	-	67,962
Other income	26,008	4,308	-	(6,800)	23,516
Net investment return	94,088	-	-	-	94,088
Net assets released from restriction	763,822	-	-	-	763,822
Total support and revenue	9,697,464	363,837	25,000	(43,580)	10,042,721
Expenses					
Program services					
Shelters	1,138,406	-	-	-	1,138,406
Family housing	3,863,656	449,287	-	(43,580)	4,269,363
Single services	2,733,766	-	-	-	2,733,766
Advocacy	30,759	-	-	-	30,759
Total program services	7,766,587	449,287	-	(43,580)	8,172,294
Support services					
Management and general	731,417	137	56,395	-	787,949
Fundraising	388,546	-	51	-	388,597
Total support services	1,119,963	137	56,446	-	1,176,546
Total operating expenses	8,886,550	449,424	56,446	(43,580)	9,348,840
Change in Net Assets Without Donor Restrictions	810,914	(85,587)	(31,446)	-	693,881
Non-Operating Without Donor Restrictions Activity					
In-kind contributions	243,802	-	-	-	243,802
In-kind expense	(243,802)	-	-	-	(243,802)
Total unrestricted non-operating activity	-	-	-	-	-
Change in Net Assets Without Donor Restrictions	810,914	(85,587)	(31,446)	-	693,881
With Donor Restrictions Activity					
Support and Revenue					
Contributions	810,477	-	-	-	810,477
Net assets released from restriction	(763,822)	-	-	-	(763,822)
Change in Net Assets With Donor Restrictions	46,655	-	-	-	46,655
Change in Net Assets	857,569	(85,587)	(31,446)	-	740,536
Net Assets, Beginning of Year	5,203,000	(204,793)	-	-	4,998,207
Net Assets, End of Year	\$ 6,060,569	\$ (290,380)	\$ (31,446)	\$ -	\$ 5,738,743

Simpson Housing Services, Inc.
Consolidating Statement of Activities
Year Ended June 30, 2019

	Simpson Housing Services, Inc.	Passage Community Housing, LLC	Eliminations	Total
Without Donor Restrictions Activities				
Support and revenue				
Contributions	\$ 2,604,087	\$ -	\$ -	\$ 2,604,087
In-kind contributions	656,616	120,850	-	777,466
Government contracts	5,141,142	-	-	5,141,142
Contract income	651,492	-	(36,780)	614,712
United Way	169,250	-	-	169,250
Rental income	244,860	233,589	-	478,449
Gross special event revenue	183,657	-	-	183,657
Less cost of direct benefit to donors	(112,621)	-	-	(112,621)
Net special events revenue	71,036	-	-	71,036
Other income	16,116	4,687	-	20,803
Net investment return	24,451	-	-	24,451
Net assets released from restriction	122,618	-	-	122,618
Total support and revenue	9,701,668	359,126	(36,780)	10,024,014
Expenses				
Program services				
Shelters	899,328	-	-	899,328
Navigation Center	975,617	-	-	975,617
Family housing	3,007,850	428,069	(43,580)	3,392,339
Single services	2,949,675	-	-	2,949,675
Advocacy	23,178	-	-	23,178
Total program services	7,855,648	428,069	(43,580)	8,240,137
Support services				
Management and general	613,425	-	6,800	620,225
Fundraising	313,171	-	-	313,171
Total support services	926,596	-	6,800	933,396
Total operating expenses	8,782,244	428,069	(36,780)	9,173,533
Change in Net Assets Without Donor Restrictions	919,424	(68,943)	-	850,481
Non-Operating Without Donor Restrictions Activity				
In-kind contributions	161,709	-	-	161,709
In-kind expense	(161,709)	-	-	(161,709)
Total non-operating activity without donor restrictions	-	-	-	-
Change in Net Assets Without Donor Restrictions	919,424	(68,943)	-	850,481
With Donor Restrictions Activity				
Support and Revenue				
Contributions	2,729,815	-	-	2,729,815
Net assets released from restriction	(122,618)	-	-	(122,618)
Change in Net Assets With Donor Restrictions	2,607,197	-	-	2,607,197
Change in Net Assets	3,526,621	(68,943)	-	3,457,678
Net Assets, Beginning of Year	1,676,379	(135,850)	-	1,540,529
Net Assets, End of Year	\$ 5,203,000	\$ (204,793)	\$ -	\$ 4,998,207